

Export Outlook for Solid Wood Products

Revised Forecast for 2001: Steady at \$6.3 Billion

Revisions since Nov due to...

Key Upside Developments

- Exports to top 3 markets (Canada, Japan & Mexico) are up 5%
- Gains expected to the EU for hardwoods, due to popularity of temperate hardwoods and strength of furniture market
- Gains to China expected to continue

Key Downside Developments

- Strong competition expected from countries such as Canada, Brazil, and Russia
- Softwood exports to the EU continue to fall due to losses in panels and plywood

Wild Cards

- Trade with Canada could be disrupted as the Canadian Softwood Lumber Agreement is set to expire on March 31
- Relative strength of the US dollar

U.S. Solid Wood Exports (\$Bil)

